



PTC Continues Competitive Momentum with New and Expanded Creo Customers

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Global Companies Choose Creo CAD Software for Scalable, Flexible Product Design and Development

NEEDHAM, Mass.--(BUSINESS WIRE)--May 17, 2018-- [PTC](#) (NASDAQ: PTC) today announced numerous companies have selected and continued to expand their use of the [Creo](#)[®] suite of computer-aided design (CAD) software instead of competitive solutions. To improve their product design and innovation processes, organizations large and small rely on PTC's CAD software for its ease of use, simplicity, and reliability.

Creo helps these and other companies more easily close the gap between the physical and digital worlds by capitalizing on new capabilities and technologies like augmented reality (AR), Internet of Things (IoT), topology optimization, computational fluid dynamics, and more. CAD data is the foundation for the digital twin, a digital record of each product's designed, manufactured, service, and real-world state. Comprised of the digital definition of the product and the physical experience of the asset in the field, this new technology enables manufacturers to envision new products that better meet customer needs, as well as develop business models to better market and sell the product to customers.

For the past two fiscal years, and for the first half of fiscal year 2018, PTC's CAD bookings grew double-digits, far outpacing market growth. This continued momentum is exemplified by the following sampling of organizations that recently switched to or expanded their usage of the PTC Creo suite:

- [CAME](#), a leading multinational company that provides integrated technology solutions for automated home, building, and urban environments, will implement PTC's Creo software.
- [Cramasie](#), an award-winning product design and development consultancy that blends industrial design and mechanical engineering to create innovative products, replaced their existing CAD solution with Creo.
- [Dexprom](#), a Portuguese company that produces large and complex molds for the automotive industry, along with packaging, home appliances and garden products, will expand their use of Creo.
- [ProtonVDA](#), a clinical proton radiography system with a design that is compact, monolithic and scalable to large field sizes, has made the switch to Creo.
- [Volkswagen](#), a worldwide, leading automobile manufacturer and the largest carmaker in Europe, expanded their Creo footprint.

"With Creo, it's simple for customers of all sizes and industries to transform an early design concept into a smart, connected product," said Brian Thompson, SVP and general manager, CAD, PTC. "These companies, ranging from a well-known automobile manufacturer to an automated home and building solution provider, all recognized the potential of Creo to give them a true competitive edge, and PTC is eager to support their journey and outcomes."

To learn more about the Creo suite of offerings and other ways PTC's CAD software can help your organization, please visit: <http://www.ptc.com/en/cad>.

Additional Resources

- [PTC Announces Creo 5.0, the Latest Version of its Award-Winning CAD Solution](#)
- [PTC Gains Competitive Momentum with New Creo CAD Software Customers](#)
- [PTC's Creo CAD Software Continues to be the Choice for Industry-Leading Companies](#)
- [PTC CAD Software Blog](#)
- Harvard Business Review: "[Why Every Organization Needs an AR Strategy](#)," authored by PTC CEO Jim Heppelmann and Harvard Professor Michael Porter

About PTC (NASDAQ: PTC)

PTC helps companies around the world reinvent the way they design, manufacture, operate, and service things in and for a smart, connected world. In 1986 we revolutionized digital 3D design, and in 1998 were first to market with Internet-based product lifecycle management. Today, our leading industrial innovation platform and field-proven solutions enable you to unlock value at the convergence of the physical and digital worlds. With PTC, manufacturers and an ecosystem of partners and developers can capitalize on the promise of the Internet of Things and augmented reality technology today and drive the future of innovation.

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About our Bookings Measure and Forward-Looking Statements

Our bookings measure is the annualized contract value of new subscription contract multiplied by two plus perpetual license revenue for the period.

The announcement of a customer's selection of PTC products is not necessarily indicative of the timing of recognition of related revenue or the level of revenue for any particular period.

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