



PTC Named a Visionary in Gartner Magic Quadrant for Industrial IoT Platforms

May 24, 2018

PTC Positioned for its Ability to Execute and Completeness of Vision

NEEDHAM, Mass.--(BUSINESS WIRE)--May 24, 2018-- [PTC](#) (NASDAQ: PTC) today announced that it has been positioned in the Visionaries quadrant by independent industry analyst firm Gartner, Inc. in its first Magic Quadrant for Industrial IoT Platforms. PTC was placed highest for ability to execute and furthest to the right for completeness of vision overall.

Gartner “defines the market for Industrial Internet of Things (IIoT) platforms as a set of integrated software capabilities. These capabilities span efforts to improve asset management decision making, as well as operational visibility and control for plants, depots, infrastructure and equipment within asset-intensive industries. These efforts also occur within related operating environments of those industries.”

“Earning the Visionary position in the first Magic Quadrant for Industrial IoT Platforms, to us, reaffirms PTC’s leadership in the market and identifies us as the primary industrial platform provider to be working with,” said Jim Heppelmann, president and CEO, PTC. “We feel that this Magic Quadrant validates our transformative technology and our leading vision for the direction of the Industrial IoT market.”

For additional information on PTC’s position in the Industrial IoT platforms market, please access a complimentary copy of the full Magic Quadrant report here: <https://www.ptc.com/en/resources/iiot/white-paper/gartner-mq-for-iiot>.

Source

Gartner Magic Quadrant for Industrial IoT Platforms, Eric Goodness, Ted Friedman, Peter Havart-Simkin, Emil Berthelsen, Alfonso Velosa, Saniye Burcu Alaybeyi, Benoit J. Lheureux, 10 May 2018

Required Disclaimer

Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner’s research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

Additional Resources

- [PTC’s Industrial IoT resource page](#)
- [ThingWorx Industrial IoT Platform](#)
- Harvard Business Review: [“Why Every Organization Needs an AR Strategy,”](#) authored by PTC CEO Jim Heppelmann and Harvard Professor Michael Porter

About PTC (NASDAQ: PTC)

PTC helps companies around the world reinvent the way they design, manufacture, operate, and service things in and for a smart, connected world. In 1986 we revolutionized digital 3D design, and in 1998 were first to market with Internet-based product lifecycle management. Today, our leading industrial innovation platform and field-proven solutions enable you to unlock value at the convergence of the physical and digital worlds. With PTC, manufacturers and an ecosystem of partners and developers can capitalize on the promise of the Internet of Things and augmented reality technology today and drive the future of innovation.

[PTC.com@PTCBlogs](#)

PTC and the PTC logo are trademarks or registered trademarks of PTC Inc. or its subsidiaries in the United States and other countries.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20180524005728/en/>

Source: PTC

PTC
Jack McAvoy, 781-370-6143
Corporate Communications
jmcavoy@ptc.com