



PTC Launches Charitable Giving Foundation

December 19, 2018

PTC Builds on Long History of Philanthropy with Foundation Establishment

NEEDHAM, Mass.--(BUSINESS WIRE)--Dec. 19, 2018-- [PTC](#) (NASDAQ: PTC) today announced the launch of the PTC Foundation to formalize and expand on its three decades of corporate philanthropy – with a focus on STEM and education, community, and employee giving. Rooted in its mission to help “Create a Better Reality,” the PTC Foundation allows community leaders to embrace technology through grant and in-kind software requests, while also empowering employees to positively impact their communities by providing PTC technology and financial grants to the organizations that matter to them.

“The establishment of this foundation is an extension of PTC’s commitment to social responsibility and embodies the values and passion of our employees,” said Aaron von Staats, general counsel of PTC and board member of the PTC Foundation. “Through the PTC Foundation, we intend to establish a legacy of social impact we can all be proud of.”

The PTC Foundation is the next step in PTC’s continued commitment to the global community and was created to enhance corporate social responsibility governance by consolidating philanthropic donations, enhancing the effectiveness and visibility of these activities, and directing donations toward causes with shared goals to drive positive impact. The PTC Foundation will focus its charitable giving primarily in three areas:

- **STEM and Education:** Investing in future generations of workers, leaders, and innovators is a natural fit for PTC, which has already partnered with organizations such as FIRST, Girls Who Code, and the Boston Museum of Science. As a long-time [FIRST](#) strategic partner, PTC is inspiring the next generation of engineers and innovators through fiscal, product, and service donations to FIRST Robotics Competition teams.
- **Community:** PTC has a long-standing history of giving back to communities in which employees work through corporate grants and disaster relief funding. The PTC Foundation will continue to identify causes with shared goals. Organizations that PTC has supported in the past include City Year Boston, PanMass Challenge, and the American Red Cross. Through its partnership with City Year Boston, PTC sponsors a team of City Year Corps Members who commit to one year of national service by providing educational support and mentoring to students in the Boston Public School System.
- **Employee Giving:** Employees are also encouraged to support the organizations they are passionate about, whether by donating their time using the two volunteer days off each year, participating in a variety of philanthropic activities during PTC’s annual Week of Caring, or through personal donations to non-profit organizations in addition to a company-matched donation.

“It is our inherent role as a leading technology company to put innovation to work for good,” said Jim Heppelmann, president and CEO, PTC. “I am proud to see PTC embrace a formalized strategy to empower employees and provide both technology and financial contributions to impact positive change.”

About PTC (NASDAQ: PTC)

PTC helps companies around the world reinvent the way they design, manufacture, operate, and service things in and for a smart, connected world. In 1986 we revolutionized digital 3D design, and in 1998 were first to market with Internet-based product lifecycle management. Today, our leading industrial innovation platform and field-proven solutions enable you to unlock value at the convergence of the physical and digital worlds. With PTC, manufacturers and an ecosystem of partners and developers can capitalize on the promise of the Internet of Things and augmented reality technology today and drive the future of innovation.

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