



PTC's Industrial IoT Platform ThingWorx Celebrates More Recognition as Industry Leader

May 1, 2019

Compass Intelligence and Quadrant Knowledge Solutions Name PTC Leader in IIoT for ThingWorx Industrial Innovation Platform

BOSTON--(BUSINESS WIRE)--May 1, 2019-- [PTC](#) (NASDAQ: PTC) today announced that it has been recognized by both [Compass Intelligence](#) and [Quadrant Knowledge Solutions](#) as a 2019 leader in the global industrial internet of things (IIoT) marketplace for its ThingWorx® Industrial Innovation Platform.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190501005865/en/>



The two awards come just months after PTC introduced the latest version of [ThingWorx](#). ThingWorx 8.4 introduces a long list of new capabilities, including [Operator Advisor](#), which is designed to increase the productivity of factory workers by simplifying the way critical operational data is collected, synthesized, and delivered.

“PTC continues to advance its breakthrough IIoT solutions and equip industrial companies with industry-leading software to drive business momentum and create value,” said Jim Heppelmann, president and CEO, PTC. “These accolades underscore not only PTC’s technological superiority, but also our commitment to the success of our partners and customers in the industrial sector.”

Compass Intelligence Awards PTC with IIoT Company of the Year

This is the fourth year that PTC has received the [Compass Intelligence Award for Industrial IoT Company of the Year](#). These annual awards honor the top companies, products, and technology

Compass Intelligence and Quadrant Knowledge Solutions recognize PTC as an industry leader in IIoT for its ThingWorx platform. (Graphic: Business Wire)

solutions in three primary award categories: Mobile & Wireless, IoT & M2M, and Emerging Technology. Winners are selected by more than 40 industry-leading editors, journalists, thought leaders, and analysts.

“With so many strong nominations, this year’s winners represent the coolest and most disruptive in technology,” said Stephanie Atkinson, CEO and founder, Compass Intelligence. “Year after year, PTC’s vision, robust technology portfolio and strong market position make it the undisputed leader in the IIoT market.”

PTC Named Leader for Customer Impact and Technology Excellence

For the second year in a row, PTC has been named a market leader by Quadrant Knowledge Solutions, receiving the highest rating in Quadrant’s 2019 Strategic Performance Analysis and Ranking (SPARK) Matrix. In the 2019 SPARK Matrix, Quadrant analyzed the offerings of a wide range of software providers in the IIoT space, evaluating each on its technology platform, product capabilities, customer impact, ease of use, visionary innovation, and future roadmap. Through comprehensive research and a rigorous methodology, the resulting report and corresponding matrix showcase PTC’s clear leadership in the industry, driven by its robust portfolio of IIoT solutions.

“We congratulate PTC for the second year in a row as the unambiguous technology leader in the 2019 SPARK Matrix for IIoT Platforms,” said Piyush Dewangan, Industry Research Manager, Quadrant Knowledge Solutions.

Click [here](#) to learn more about the ThingWorx Industrial Innovation Platform.

Additional Resources

- Compass Intelligence: [Winners Announced for The 7th Annual Compass Intelligence Awards in IoT, Mobile, and Emerging Tech](#)
- Press release: [PTC Fuels Leadership Momentum in Industrial IoT with New Manufacturing Workforce Productivity Solution](#)
- [LiveWorx19 Digital Transformation Event](#)

About PTC (NASDAQ: PTC)

PTC unleashes industrial innovation with award-winning, market-proven solutions that enable companies to differentiate their products and services, improve operational excellence, and increase workforce productivity. With PTC, and its partner ecosystem, manufacturers can capitalize on the promise of today's new technology to drive digital transformation.

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