



PTC Named Product Leader in PLM for Digital Transformation in Discrete Manufacturing by Frost & Sullivan

July 23, 2019

PTC's Windchill Recognized for Innovative Capabilities and Extensive Configurability

BOSTON--(BUSINESS WIRE)--Jul. 23, 2019-- [PTC](#) (NASDAQ: PTC) today announced that Frost & Sullivan has named PTC's [Windchill® product lifecycle management \(PLM\) solution](#) the Product Leader in PLM for Digital Transformation in Discrete Manufacturing, North America.

Windchill was recognized for its ability to enhance collaboration; its incorporation of innovative technologies such as IoT, augmented reality, analytics, and artificial intelligence; and for its inclusion of highly-configurable, out-of-the-box capabilities that are easy to deploy and that offer immediate value. Windchill enables manufacturers to better understand and leverage their product and enterprise data, including information gathered from smart, connected products and machines. With this information, customers can build and manage a digital thread that connects critical functions within their value chains.

"PTC provides its customers the ability to respond quickly to emerging trends and establish a foundation for digital transformation," said Sankara Narayanan, senior industry analyst, Frost & Sullivan. "The company puts its customers on a fast track to achieving digital transformation by paying close attention to customers' requirements, determining how to best partner with each organization on its journey toward digital transformation, and adjusting its solutions appropriately."

Frost & Sullivan's global team of analysts and consultants researches a wide range of markets across multiple industries and regions, identifying companies that maintain consistently high standards in product and service quality, innovation, and who have formed deep relationships with their customers. Frost & Sullivan's 360-degree research methodology offers a view of industry challenges, trends, and issues by integrating all of Frost & Sullivan's research methodologies.

In its evaluation, Frost & Sullivan highlights PTC's ability to stay ahead of the latest industry trends, demonstrated by PTC's combining key technology from its [ThingWorx® Industrial IoT platform](#) with core PLM capabilities. One such example is the [ThingWorx Navigate suite](#), which enables stakeholders across an organization to access PLM information from multiple sources, based on user-specific needs. With ThingWorx Navigate, a company's employees can better focus on doing what they do best: developing, manufacturing, selling, and supporting world class products.

"Faster decision-making and taking action to achieve timely results using PLM data is the foundation of digital transformation. PTC's Windchill enables companies and enterprises to be agile and to stay aligned with a rapidly evolving business environment, allowing those companies to exploit new growth opportunities efficiently," continued Mr. Narayanan.

"We are proud to be recognized by Frost & Sullivan as the Product Leader in PLM for Digital Transformation in Discrete Manufacturing," said Kevin Wrenn, divisional general manager, PLM Segment, PTC. "PLM is a cornerstone of digital transformation, and this recognition solidifies PTC's leadership in the industry as well as our continued commitment to innovation in PLM functionality, delivered to our customers through Windchill."

Windchill and ThingWorx Navigate form a key part of the foundation necessary for driving digital design, product innovation, manufacturing efficiency, service optimization, and heightened sales and marketing experiences. The powerful capabilities of these products enable organizations to reduce time-to-market, cut costs, and improve quality.

About Frost & Sullivan

Frost & Sullivan, the Growth Partnership Company, collaborates with clients to leverage visionary innovation that addresses the global challenges and related growth opportunities that could make or break today's market participants. For more than 50 years, Frost & Sullivan has been developing growth strategies for the global 1000, emerging businesses, the public sector, and the investment community. [Contact us: Start the discussion.](#)

About PTC (NASDAQ: PTC)

PTC unleashes industrial innovation with award-winning, market-proven solutions that enable companies to differentiate their products and services, improve operational excellence, and increase workforce productivity. With PTC, and its partner ecosystem, manufacturers can capitalize on the promise of today's new technology to drive digital transformation.

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